

Funds Application Report - 12th Mortgage Trust
August 1, 2017

Payment Calculation Date	August 1, 2017
Interest Rate Determination Date:	August 1, 2017
Reference Rate on the Interest Rate Determination Date:	5.25%
Interest Rate Series A	3.6500%
Interest Rate Series B	6.0000%
Interest Rate Series C	9.2500%
Beginning day, current Accrual Period	July 1, 2017
Ending day, current Accrual Period	July 31, 2017
Payment Date	August 8, 2017
Number of days in Accrual Period	31
Last day of the Collection Period prior to the Collection Period just ended.	June 30, 2017
Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period prior to the Collection Period just ended (1).	57,789,847.00
Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period just ended.	57,360,565.71
Principal Balance of the Group of Mortgages which are not Defaulted Mortgages at the close of the last day of the Collection Period just ended	57,156,985.03
(1) multiplied by 0.75% divided by 360 and multiplied by the number of days in the Collection Period.	37,322.61
First day of the Collection Period just ended	July 1, 2017
Last day of the Collection Period just ended	July 31, 2017
Number of days in the Collection Period	31
Principal Balance of Series A at the beginning of the Accrual Period	50,682,323.00
Principal Balance of Series B at the beginning of the Accrual Period	6,000,000.00
Principal Balance of Series C at the beginning of the Accrual Period	750,000.00
Fees and Expenses	
Commission of the Trustee of the Collateral Trust:	6,174.23
Servicing Fee:	22,227.22
Commission of the Payment Agent:	3,087.11
Local Supervisión Fee SEC	0.00
Indemnifications of Collateral Trustee, Servicer and Payment Agent	0.00
Tax on Commission of the Trustee of the Collateral Trust (ITBMS):	432.20
Tax on Servicing Fee (ITBMS):	1,555.91
Tax on Commission of the Payment Agent (ITBMS):	216.10
Total Fees and Expenses	33,692.77
Available Funds Cutoff Balance (at close of Collection Period just ended)	564,835.57
<i>Less</i>	
Senior Fees and Expenses:	33,692.77
Series A Interest Payment:	159,297.36
Deposits to the Interest Reserve Account:	0.00
Series A Target Principal:	371,845.44
Series B Interest, as long as a Trigger Event is not in effect:	0.00
Series B Accrued Interest, as long as a Trigger Event is not in effect:	0.00
Series C Interest, as long as a Trigger Event is not in effect:	0.00
Series C Accrued Interest, as long as a Trigger Event is not in effect:	0.00
Series A Additional Principal:	0.00
Series B Principal Payment:	0.00
Series C Principal Payment:	0.00
Subordinated Fees and Expenses	0.00
Issuer Trustee Incentive Fee:	0.00


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